

**Clan Donnachaidh Society**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 December 2019**

		Unrestricted funds £	2019 Restricted funds £	Total funds £	2018 Total funds £
<b>Income and endowments</b>	<b>Note</b>				
Donations, legacies and membership	5	19,206	47,804	67,010	76,425
Charitable activities	6	9,271	—	9,271	17,443
Investment income	7	23,991	2,375	26,366	24,448
Other income	8	1,786	—	1,786	1,724
<b>Total income</b>		<u>54,254</u>	<u>50,179</u>	<u>104,433</u>	<u>120,040</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Investment management costs	9	(1,078)	—	(1,078)	(587)
Expenditure on charitable activities	10,11	(62,920)	(40,249)	(103,169)	(119,755)
<b>Total expenditure</b>		<u>(63,998)</u>	<u>(40,249)</u>	<u>(104,247)</u>	<u>(120,342)</u>
Net gains/(losses) on investments	12	16,793	6,725	23,518	(7,566)
<b>Net income/(expenditure)</b>		<u>7,049</u>	<u>16,655</u>	<u>23,704</u>	<u>(7,868)</u>
Transfers between funds		11,250	(11,250)	—	—
<b>Other recognised gains and losses</b>					
Gains from revaluation of fixed assets		—	—	—	255,000
<b>Net movement in funds</b>		<u>18,299</u>	<u>5,405</u>	<u>23,704</u>	<u>247,132</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		566,242	68,783	635,025	387,893
<b>Total funds carried forward</b>		<u>584,541</u>	<u>74,188</u>	<u>658,729</u>	<u>635,025</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 22 form part of these financial statements.