

Clan Donnachaidh Society
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2021

	Note	Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments					
Donations, legacies and membership	5	17,755	1,891	19,646	16,407
Charitable activities	6	2,259	—	2,259	1,209
Investment income	7	23,278	2,103	25,381	25,178
Other income	8	958	—	958	699
Total income		<u>44,250</u>	<u>3,994</u>	<u>48,244</u>	<u>43,493</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	9	(2,934)	—	(2,934)	(2,896)
Expenditure on charitable activities	10,11	(34,225)	(3,000)	(37,225)	(45,140)
Other expenditure	12	—	—	—	(413)
Total expenditure		<u>(37,159)</u>	<u>(3,000)</u>	<u>(40,159)</u>	<u>(48,449)</u>
Net gains/(losses) on investments	13	13,529	5,218	18,747	(19,007)
Net income/(expenditure) and net movement in funds		<u>20,620</u>	<u>6,212</u>	<u>26,832</u>	<u>(23,963)</u>
Reconciliation of funds					
Total funds brought forward		569,602	64,260	633,862	657,825
Total funds carried forward		<u>590,222</u>	<u>70,472</u>	<u>660,694</u>	<u>633,862</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 22 form part of these financial statements.

Clan Donnachaidh Society
Company Limited by Guarantee
Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	18		475,434	475,511
Investments	19		160,230	141,483
			<u>635,664</u>	616,994
Current assets				
Stock	20	3,496		4,497
Debtors	21	3,226		3,313
Cash at bank and in hand		32,646		24,907
		<u>39,368</u>		32,717
Creditors: amounts falling due within one year	22	14,338		15,849
Net current assets			<u>25,030</u>	16,868
Total assets less current liabilities			<u>660,694</u>	633,862
Net assets			<u>660,694</u>	<u>633,862</u>
Funds of the charity				
Restricted funds			70,472	64,260
Unrestricted funds:				
Revaluation reserve		255,000		255,000
Other unrestricted income funds		335,222		314,602
Total unrestricted funds		<u>590,222</u>		569,602
Total charity funds	24		<u>660,694</u>	<u>633,862</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

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