

Clan Donnachaidh Society
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2019

		2019	2018		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations, legacies and membership	5	19,206	47,804	67,010	76,425
Charitable activities	6	9,271	-	9,271	17,443
Investment income	7	23,991	2,375	26,366	24,448
Other income	8	1,786	-	1,786	1,724
Total income		<u>54,254</u>	<u>50,179</u>	<u>104,433</u>	<u>120,040</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	9	(1,078)	-	(1,078)	(587)
Expenditure on charitable activities	10,11	(62,920)	(40,249)	(103,169)	(119,755)
Total expenditure		<u>(63,998)</u>	<u>(40,249)</u>	<u>(104,247)</u>	<u>(120,342)</u>
Net gains/(losses) on investments	12	16,793	6,725	23,518	(7,566)
Net income/(expenditure)		<u>7,049</u>	<u>16,655</u>	<u>23,704</u>	<u>(7,868)</u>
Transfers between funds		11,250	(11,250)	-	-
Other recognised gains and losses					
Gains from revaluation of fixed assets		-	-	-	255,000
Net movement in funds		18,299	5,405	23,704	247,132
Reconciliation of funds					
Total funds brought forward		566,242	68,783	635,025	387,893
Total funds carried forward		<u>584,541</u>	<u>74,188</u>	<u>658,729</u>	<u>635,025</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 22 form part of these financial statements.