

**Clan Donnachaidh Society**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 December 2020**

		Unrestricted funds	2020 Restricted funds	Total funds	2019 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations, legacies and membership	5	12,353	4,054	16,407	67,010
Charitable activities	6	1,209	–	1,209	11,751
Investment income	7	23,267	1,911	25,178	26,366
Other income	8	699	–	699	1,786
<b>Total income</b>		<u>37,528</u>	<u>5,965</u>	<u>43,493</u>	<u>106,913</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Investment management costs	9	(2,896)	–	(2,896)	(3,011)
Expenditure on charitable activities	10,11	(37,434)	(7,706)	(45,140)	(104,619)
Other expenditure	12	(413)	–	(413)	–
<b>Total expenditure</b>		<u>(40,743)</u>	<u>(7,706)</u>	<u>(48,449)</u>	<u>(107,630)</u>
Net (losses)/gains on investments	13	(10,820)	(8,187)	(19,007)	23,518
<b>Net (expenditure)/income and net movement in funds</b>		<u>(14,035)</u>	<u>(9,928)</u>	<u>(23,963)</u>	<u>22,801</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		583,637	74,188	657,825	635,025
<b>Total funds carried forward</b>		<u>569,602</u>	<u>64,260</u>	<u>633,862</u>	<u>657,825</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 23 form part of these financial statements.